

Lieutenant Governor

## State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER

Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA

Division Director

January 14, 2013

Mari Phung CML Metals Corporation 1957 West Royal Hunte Drive, Suite 200 Cedar City, Utah 84720-1901

Subject: Requested Bond Amounts, CML Metals Corporation, Iron Mountain, M/021/0008,

Iron County, Utah

Dear M. Swenson:

On January 10, 2013, I received an email from you. You have requested the Division of Oil, Gas & Mining to verify the amount of Reclamation Surety being held for the Iron Mountain mine, permit number M/021/0008.

The Division is currently holding a Certificate of Deposit in the amount of \$1,482,100.00 and a Surety Bond in the amount of \$1,299,100.00 for an aggregate amount of \$2,781,200.00. If you have any questions please call 801-538-5291 or email pennyberry@utah.gov.

Sincerely,

Penny Berry

**Bond Coordinator** 

PB

P:\GROUPS\MINERALS\WP\M021-Iron\M0210008-IronMtn\Bond\LtrVerSuretyAmt1142013.doc

